1756 Vetoes

In order to prevent any duplication, I feel it necessary to veto this Senate Bill.

With kindest regards, I remain

Sincerely yours,

(s) J. MILLARD TAWES, Governor.

JMT/S/ss enclo.

Senate Bill No. 278—Bonds of Real Estate Brokers

AN ACT to repeal and re-enact, with amendments, Section 217(b) of Article 56 of the Annotated Code of Maryland (1957 Edition), title "Licenses", sub-title "Real Estate Brokers", to increase the amount of bond required of real estate brokers in this State.

May 8, 1961.

Hon. George W. Della 403 Warren Avenue Baltimore 30, Maryland

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I am returning to you herewith Senate Bill No. 278 which has been vetoed by me.

This Bill would increase the corporate surety bond required of licensed real estate brokers from \$5,000 to \$10,000.

The Real Estate Commission of Maryland has advised me that their records indicate that out of a total of approximately 3400 brokers in Maryland less than \$1500 was paid out by bonding companies in behalf of licensed brokers for the 1960 license year and that this sum represented only three cases. From this evidence before me, it would appear that there is no compelling reason for doubling the amount of the surety bond required under existing law, and there is ample evidence that such an increase would work a definite hardship on a substantial number of licensed real estate brokers.

Accordingly, I have vetoed Senate Bill No. 278.

With kindest personal regards and best wishes, I am

Sincerely yours,

(s) J. MILLARD TAWES, Governor.

JMT/rnb

Senate Bill No. 292-Non-residents in Classified Service

AN ACT to repeal and re-enact, with amendments, Section 17 of Article 64A of the Annotated Code of Maryland (1957 Edition), title "Merit System", to prevent appointment of non-residents of the State to fill vacancies in the State classified service under certain conditions.